

# PARUL UNIVERSITY

Office of the Registrar

Date: July 19, 2022

## Note Policy for Investment

### **Preamble:**

This investment policy gives Parul University the fundamental guidelines to properly supervise, monitor, and assess how its money is invested in order to maximize returns. The main objectives are to ensure the long-term financial health of the institution and to support its educational and research mission.

### **The following are the main objectives of the Policy for Investment:**

- **Preservation of Capital:** Protect the purchasing power of the endowment fund over time to ensure its sustainability.
- **Return on Investment:** Generate a return that exceeds inflation and supports the University's spending needs for programs, scholarships, and research.
- **Liquidity:** Maintain sufficient cash reserves to meet operational needs and unforeseen circumstances.
- **Risk Management:** Diversify investments across various asset classes to mitigate risk and achieve a balance between growth and stability.
- **Social Responsibility (Optional):** Align investments with the Parul University's values by considering environmental, social, and governance (ESG) factors.

### **Policy Guidelines:**

The University may receive funds from any of the following sources:

- Perpetuating Gifts
- Endowment funds received from Individuals/trusts in memory of someone or with an intention to have a reciprocation in some form (name/ admission Preference etc.).
- Received as donations to part finance the expenses of students taking admissions.

- Grants received from government and other institutions.
- Grants received from Industries/Industry Partners
- Funds received for research.
- Any other sources

**Deployment of funds:**

- Funds received for specific and dedicated purpose or subject shall be utilized for the same.
- Parul University shall authorize the committee to redeploy and use the funds which are in excess after using the same for desired purpose. A procedure for the same shall be put in place with a structured authorization before redeployment.
- All Investments in fixed assets such as land, buildings and other infrastructure shall be done in a transparent way.
- All fixed assets acquisition shall follow sustainability principles in line with Parul University's Sustainability and Climate Policy.
- Parul University shall decide on a separate dedicated fund for achieving sustainability targets set by it.
- Investments in any other financial instruments shall be done as per the risk matrix fixed by the committee.
- Investments fitting into the matrix shall be further evaluated on the basis of sustainability performance before final decision on investment.
- All investments are thoroughly analyzed for potential environmental and social risks to prevent PU getting linked to poorly managed and negative environmental and social outcomes.

**Responsibilities:**

Dr.Amit Ganatra, Provost, Parul University	Chairperson
Dr. Bijal N. Zaveri, Dean, Faculty of Management Studies	Member
Dr. Rital Gajjar, Head of Department Dr.Vijay Kele, Head of Department	Member
Dr. Bhagyajit Raval, Professor	Member
Dr. Divyang Joshi, Associate Professor Dr. Ruchi Srivastava, Associate Professor	Member
Mr. Sandeep Wankhade, Assistant Professor Dr. Payal Singh, Assistant Professor	Member
Dr. Urmila Chaudhary	External Member

**Commitments**

Parul University shall have an Investment Committee to oversee the investments and lay down working procedures and protocols for investment in Parul University.

The Investment Committee shall publish annual responsible investment report and on its performance on adherence to the policy and principles set by Parul University.

External member/s with relevant expertise in investment management and sustainable investment shall be appointed while constituting the Investment Committee.

**Transparency and Reporting:**

- The University will maintain transparent investment practices by regularly reporting on the performance of its investment portfolio.
- Investment reports will be made available to the Board of Trustees, relevant University personnel, and the public (as appropriate).

  
Registrar

**To,**

- 1) Deans of Faculties
- 2) Dean, Doctoral Studies & Research
- 3) Controller of Examinations
- 4) Hostel Superintendent
- 5) Chief Librarian
- 6) HOIs/Principals of Colleges
- 7) Executive/ Academic Directors
- 8) Director, CDC / EDC/ IRC / ISAC / AFMC/ CHRD / CEC / Security/ Marketing / CR4D / Alumni Association Cell/ CEP / EDP / Visiting Parents Cell/ Internship Cell/ ICT
- 9) Central Administration/ Accounts Section/ Purchase Department/ Students' Section/ MIS/ Marketing/ Security

**Submitted to,**

- 1) The President
- 2) The Vice President
- 3) Dr.Parul Patel, Member, Governing Body and Chairperson, Admissions Committee
- 4) Dr.Geetika Madan Patel, Member, Governing Body and Medical Director
- 5) Dr.Komal Patel, Member, Governing Body and Director
- 6) The Provost
- 7) The Pro Vice-Chancellor